



KPDA WEEKLY MEDIA REVIEW REPORT
Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Monday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

Contact us via admin@kpda.or.ke



We Welcome All Our Members And Partners To Advertise through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing admin@kpda.or.ke

Please click below for more information:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Offer_KPDA_Media_Weekly_Review_Report_6.pdf

INVITATION TO THE KPDA CORPORATE NETWORKING KOROGA EVENT, FRIDAY 9TH SEPTEMBER 2016 AT SPICE ROOTS RESTAURANT, SIMBA UNION CLUB - NAIROBI

It is that time of the year again when KPDA organizes its **Corporate Networking KOROGA** Event and this time is scheduled for **Friday, 9th September 2016** at the **Spice Roots Restaurant, Simba Union Club** located along **Forest Road in Muthaiga**. The event will start from **6.00pm** onwards.



Invitation to the KPDA Corporate Networking KOROGA Event

*Friday 9th September 2016 at the Spice Roots Restaurant, Simba
Union Club, Muthaiga Nairobi*

*An interactive, informal session allowing for members, partners and
friends of KPDA to network and socialise! There will be a Cooking
Competition and a Quiz, plus more activities to look forward to!*

WHERE: SPICE ROOTS RESTAURANT. SIMBA UNION CLUB
(Located along Forest Road, Muthaiga, Nairobi)

WHEN: Friday, 9th September 2016

TIME: 6.00pm onwards

TICKETS FOR THE KOROGA

Members Kshs. 2, 000

Non Members Kshs. 3, 000

- ❖ Companies wishing to register for the cooking competition are allowed to do so and participate in cooking vegetarian or non-vegetarian starter meals or main meals. One company may only register to cook one meal.

Kindly RSVP with payment by latest Friday, 2nd September 2016. Contact the secretariat on 0737 530 290 or 0705 277787 to make your reservation.

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To access the draft program, please click on the link below:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/DRAFT_PROGRAM_KPDA_Corporate_Networking_Koroga_Event_Friday_9th_September_2016.pdf

If you are interested in sponsoring this event, please click on the link below:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/KPDA_Corporate_Networking_KOROGA_Sponsorship_Categories.pdf

THE DEVELOPER'S DIGEST JUNE TO JULY 2016 ISSUE IS NOW OUT!

Dear Members, we are pleased to inform you that the June to July 2016 issue is now out.

To download please click on the link below

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/The_Developer_s_Digest_June_to_July_2016_Issue.02.pdf

NEWMATIC AFRICA LTD OFFERS A TRADE DISCOUNT TO ALL KPDA MEMBERS IN GOOD STANDING!!

We are happy to inform you that KPDA Premium Member, Newmatic Africa Ltd are offering all KPDA Members in Good Standing a 15% overall discount off all the cost of their goods. Please note that this discount only applies to members who are in good standing with the Association.

An Account Manager has been assigned to KPDA Members whose details are as indicated below:

- Patrick Mutie
- Telephone: 0725 040 085
- Email: info@newmaticafrica.com

KPDA would like to thank Newmatic Africa Ltd for extending this benefit to our members.

SAJ CERAMICS LTD OFFERS A TRADE DISCOUNT TO ALL KPDA MEMBERS IN GOOD STANDING!!

We are happy to inform you that KPDA Associate Member, Saj Ceramics Ltd are offering all KPDA Members in Good Standing a 10% overall discount off all the cost of their goods. Please note that this discount only applies to members who are in good standing with the Association.

An Account Manager has been assigned to KPDA Members whose details are as indicated below:

- Akash Parmar
- Telephone: 0780 252 74
- Email: aparmar@saj.co.ke

KPDA would like to thank Saj Ceramics Ltd for extending this benefit to our members.

INVITATION TO THE KENYA GREEN BUILDING SOCIETY (KGBS) ANNUAL CONFERENCE, 24TH - 25TH AUGUST 2016 AT THE STRATHMORE BUSINESS SCHOOL, NAIROBI

Members of KPDA are hereby invited to the **Kenya Green Building Society Annual Conference and Training** to be held from **24th - 26th August 2016** at the **Strathmore Business School**, Nairobi. This is a great opportunity for all attendees to increase their knowledge on Green Buildings, meet and interact with other Green Building enthusiasts from the Kenya Green Building Society (KGBS), Green Building Council South Africa (GBCSA), the Kenyan Government and the private sector as well as enjoy the discounted member rates.

Please find attached the Training and Conference flyers and a call for submission of presentation papers:

<https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/images/d8f42b46-e20a-4e29-9bdc-7579030f77e9.jpg>

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/KGBS_August_2016_Annual_Conference_Invitation_to_Participate.01.pdf

Also, there is an opportunity to be an event sponsor as well as present a paper during the conference as below. Call +254 710 869 547 or email admin@kenyagreenbuildingsociety.co.ke for more information

REMINDER INVITATION TO THE RE/MAX HERITAGE WORLD DIASPORA PROPERTY AND INVESTMENT CONFERENCE IN CANADA 2016

The Re/Max Heritage World Diaspora Property and Investment Conference will take place between 24th and 25th September 2016 in Toronto and the Expo and Tour will take place between 1st and 2nd October 2016 in Ottawa, Canada.

For reservations and queries, please contact **Faith Mwaura** through the telephone numbers **020 5284779** or **0718 756 254** or by email fmwaura@remaxheritagediaspora.co.ke.

Kindly click on the link below to get more information on this event:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/ReMax_Heritage_World_Diaspora_Expo_Canada_September_2016_FLYER_II.01.pdf

If you are interested in sponsoring this event, please download the relevant document using the below link:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/ReMax_Heritage_World_Diaspora_Expo_Canada_September_2016_SPONSORSHIP_CATEGORIES.pdf

PROMOTIONAL OFFER FOR KPDA MEMBERS TO ADVERTISE IN THE KPDA MEDIA WEEKLY REVIEW REPORT AT A DISCOUNT!

Dear KPDA Members, we are currently running a promotion valid for all our members in good standing to advertise in our *Media Weekly Review Report* at a 10% discount. **Members will now be paying Kshs. 13, 500 for their adverts to appear for a period of four (4) consecutive weeks.** Kindly contact the secretariat on 0737 530 290 or 0705 277 787 to make your booking.

PROMOTIONAL OFFER FOR KPDA MEMBERS TO ADVERTISE IN *THE DEVELOPER'S DIGEST* IN 2016 FOR A DISCOUNTED FEE!!!

We would like to invite our members to consider advertising their businesses in the KPDA newsletter, *The Developer's Digest*. With an audience of over 1, 500 contacts from the whole building and construction industry in Kenya, you are sure to attract interest for your business. For more information, please contact the KPDA secretariat on 0737 530 290 or 0705 277 787.

AUGUST 18TH

Daily Nation | Pauline Kairu | Thursday, 18th 2016

CYTONN STARTS SH5.5BN SITU VILLAGE PROJECT

The construction of a Sh5.5 billion exclusive gated community offering a live, work and play environment has started in Karen, Nairobi. Two weeks ago, Cytonn, a leading real estate developer, broke ground at the construction site of Situ Village in Ololua Forest. This is one of the firm's over Sh73 billion real estate projects in the pipeline.

[Read More](#)

Daily Nation | Immaculate Wairimu | Thursday, 18th 2016

SERVICED APARTMENTS: THE NEXT BIG THING TO CASH IN ON

When planning leisure, conference or business tourism, local and international tourists give special consideration to accommodation, and for a long time, hotels were the common choice. This is changing as more and more tourists are opting for serviced apartments. "Hotel rooms have been the most common accommodation option, even though they do not allow much flexibility and are also not very cost-effective. [Read More](#)

Daily Nation | Leopold Obi | Thursday, 18th 2016

THE GOLDEN RULES OF LOWERING BUILDING COSTS FOR NEW HOME

Whether you are putting up a residential house or building a multi storey-commercial estate, cutting back on expenses in your construction project is a key consideration you should bear in mind. Also worth noting is that as you make adjustments to cut costs in the face of today's hard economic realities, hiring highly skilled experts will reduce time, mistakes, and unexpected overheads, thus saving you money, and also ensuring delivery of a high quality job, besides getting your returns on investments much earlier. [Read More](#)

Daily Nation | Gitonga Marete | Thursday, 18th 2016

LOW-COST HOUSES A REALITY IN MOMBASA'S UPMARKET ESTATES

The property market in Mombasa County is experiencing a major shift, with low-cost houses now making their way into upmarket areas of Nyalı and Shanzu. Kenya Projects, a property development firm, is putting up low-cost housing units in Shanzu, with the firm saying of the 100 units on sale, 30 of them have been sold off-plan. The two bedroom units with a car park are located about 500 metres from Serena Beach Hotel and are going for Sh2.5 million, which is far below the normal price of between Sh5 million and Sh10 million within the locality. [Read More](#)

The Standard | Peter Muiruri | Thursday, 18th 2016

'NAIROBI IS DESIGNED LIKE A JAIL'

"Nairobi is a 'terrorfic' city where buildings threaten us," said Yasir Brek, a director with Morphosis Limited, creating a word play between terror and terrific. According to Brek, Nairobi's origin in 1899 as a depot for the railway construction created a visible segregation between the races – a segregation that is still evident today. The very set up of our cities, he said, makes them less adaptable to socio-economic dynamics. He said the various master-plans for Nairobi have failed to fully address the anomaly despite the rapid urbanisation and infrastructure upgrade. [Read More](#)

AUGUST 17TH

The Business Daily | Joseph G. Muthama | Wednesday, 17th 2016

ON SCHOOL TITLES, WORK IS CUT OUT FOR LAND COMMISSION

Land ownership is a highly emotive issue in Kenya. This is precipitated by the fact that previous regimes turned a blind eye to monstrously unfair practices in land allocation. The recent revelation by National Land Commission (NLC) chairman Muhammad Swazuri during the just concluded annual head teachers conference in Mombasa that land belonging to 158 schools has been grabbed by private developers is a tip of the iceberg. [Read More](#)

AUGUST 16TH

The Business Daily | Mutegei Mugambi | Tuesday, 16th 2016

STANLIB'S REAL ESTATE VEHICLE DRIVES INVESTORS EARNINGS UP 6.5 PER CENT

Investors in Stanlib's Real Estate Investment Trust (REIT) have recorded a total return of 6.5 per cent for the seven months to June even as the instrument posted a Sh53 million net profit. Stanlib, which is owned by South Africa's Johannesburg Stock Exchange-listed Liberty Holdings, says its Fahari I-REIT closed the period with revenues of Sh117.94 million, which includes rental income from three properties in Nairobi. [Read More](#)

AUGUST 14TH

Daily Nation | John Kamau | Sunday, 14th 2016

HOW A SH50M CHEQUE MESSED UP EASTLANDS HOUSING PLAN FOR GOOD

When he died in November, 2000, Joseph Goldberger, or Yoji to some people, was little known until you mentioned Nairobi's Doonholm estate, which he developed, and Tena Estate; land that he owned. In Nairobi's elite social circles, where he hobnobbed with the political bigwigs of both the Moi and Kenyatta eras, Goldberger was the ultimate Mr Nice; a wealthy, short stout Israeli real estate millionaire with a deep love for classical music. [Read More](#)

Daily Nation | Sam Wambugu | Sunday, 14th 2016

RULING ON LAND MAY CAUSE DIPLOMATIC ROW BETWEEN KENYA AND KUWAIT

A diplomatic row between Kenya and the Kingdom of Kuwait could be in the offing following a court ruling that has deprived the Gulf State of a multi-billion-shilling property in Nairobi that it acquired in 1962. Despite the Kenyan government's push to have the property's ownership reverted to Kuwaiti ruler Sheikh Jabil Alhamed Al-Jabir Al-Sabah after it was allegedly transferred to a private company in questionable circumstances, the High Court recently found that Shimoni Resort Ltd was the legal owner. Attorney-General Githu Muigai has now appealed the decision. [Read More](#)

AUGUST 13TH

The Star | Robert Omollo | Saturday, 13th 2016

Homa bay traders property razed in nightfire

At least 30 traders lost their property in a fire incident which burnt business stalls in Homa Bay town. The fire which broke out on Friday night razed down about 13 stalls. The county commander John Omusanga said preliminary investigations revealed that the fire resulted from electric fault. The traders lost their valuables when the inferno broke out at around 11:30PM in their absence. Business persons affected in the incident are those who operate MPESA, salons, groceries, fish and other products. "There was also alot of stealing. Many of those who came to help us started looting", one of the traders said. [Read More](#)



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